

January 10, 2003

To Whom It May Concern:

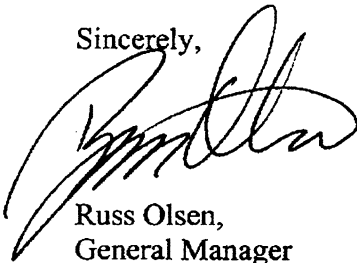
Stein Eriksen Lodge is pleased to provide this letter of recommendation for New Star General Contractors.

New Star has been the general contractor on four major projects at Stein Eriksen Lodge over the course of the past five years. Total construction costs exceeded 30 million. These projects included the new construction of 11 new luxury condominium units (44,000 sq. feet) with an additional 40,000 sq. ft. of parking and mechanical space; a 20,000 sq. foot conference center, lobby, and employee facilities; a state of the art ski locker room; and the remodel of existing 7000 sq. ft. of space into a world class spa. Each of these projects were complex from a construction perspective as well as management perspective as they were required to work with an established group of 54 condominium owners and their association who acted as developer.

New Star was able to complete these projects in a timely manner and within acceptable budgetary requirements. Additionally, the quality of the work met or exceeded our expectations in all areas. New Star put together a professional team of experienced professionals that worked well with our management and development team.

We are pleased to recommend New Star to any developer or individual who is seeking a general contractor and construction manager to handle their construction needs. Please feel free to contact me directly should you have additional questions.

Sincerely,



Russ Olsen,
General Manager

STEIN ERIKSEN LODGE

